

## Jens D. Hilscher

Brandeis University International Business School  
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### Academic positions:

Brandeis University  
International Business School and Department of Economics  
Assistant Professor of Finance, 2005-present

### Education:

Harvard University  
Ph.D., Economics, 2005  
Thesis title: "Essays in financial economics and credit risk"  
A.M., Economics, 2002  
  
London School of Economics  
M.Sc., Economics, 1999  
B.Sc., Economics, First Class Honors, 1998

### Research fields:

Asset pricing, Credit risk, International finance, Corporate finance

### Publications:

"In Search of Distress Risk" (2007), with John Campbell and Jan Szilagyi  
Forthcoming in the *Journal of Finance*  
An earlier version was distributed as NBER Working Paper No. 12362, July 2006

### Working papers:

"Determinants of Sovereign Risk: Macroeconomics Fundamentals and the Pricing of Sovereign Debt" (2007), with Yves Nosbusch  
  
"Is the Corporate Bond Market Forward Looking?" (2007)  
ECB Working Paper No. 800, August 2007  
  
"Time Varying Expected Returns, Stochastic Dividend Yields, and Default Probabilities: Linking the Credit Risk and Equity Literatures" (2005), with George Chacko and Peter Hecht  
An earlier version was distributed as HBS WP No. 03-046, September 2002

### Teaching experience:

#### Brandeis University:

Financial Theory (Fin201a), course for Master's students (required), 2005-2007  
Asset Pricing (Fin305f), Ph.D. course, 2007  
Financial Economics (Econ171a), undergraduate course, 2006

#### Harvard University:

Research in Financial Markets, undergraduate senior thesis tutorial, 2003, 2005  
Corporate Finance, TA for Prof. Randall Morck, undergraduate course, 2004  
Asset Pricing, TA for Prof. John Campbell and Tuomo Vuolteenaho, Ph.D. course, 2001

Macroeconomic Theory, TA for Prof. Alberto Alesina, Francesco Caselli, and Greg Mankiw, undergraduate course, 2001

Honors, scholarships and fellowships:

Center for Retirement Research Ph.D. fellowship, 2002  
Harvard University pre-dissertation summer fellowship, 2001  
Sumner Slichter Harvard University GSAS fellowship, 2001  
Harvard University graduate fellowship, 1999-2004  
Top 10% of the graduating class, M.Sc. Economics, 1999  
ESRC Advanced Studentship, M.Sc. Economics, 1998-1999  
Gerstenberg Prize in Economics, University of London, 1998  
Raynes Undergraduate Prize in Economics, London School of Economics, 1998

Professional activities:

Invited and conference presentations and discussions:

- 2008: Second McGill Risk Management Conference, Mont Tremblant, Discussant
- 2007: Financial Management Association Meetings, Orlando  
European Central Bank Research Seminar  
Western Finance Association Meetings, Big Sky  
Fourth Credit Risk Conference, Moody's and Copenhagen Business School, Copenhagen  
Swiss National Bank Research Seminar  
Seventh Maryland Finance Symposium: Behavioral Finance, University of Maryland  
Conference on Credit Risk and Credit Derivatives, Federal Reserve Board of Governors
- 2006: Financial Management Association Meetings, Salt Lake City  
Money Macro and Finance Research Group Conference, York, UK  
Third Credit Risk Conference, Moody's and NYU Stern School, New York
- 2005: Brandeis University  
Charles River Associates, Boston  
University of California at Irvine Business School  
Macalester College  
Bank for International Settlements  
Oxford University Saïd Business School  
University of Warwick Business School  
Federal Reserve Board of Governors
- 2004: Harvard University Ph.D. Finance seminar  
Harvard University Ph.D. Macro seminar  
London Business School Ph.D. Conference  
Humboldt Universität zu Berlin
- 2003: Harvard University Ph.D. Finance seminar  
European Central Bank graduate research program
- 2002: Harvard University Ph.D. Finance seminar

Referee: *Financial Review, Journal of Applied Economics, Journal of Banking and Finance, Journal of Economic Dynamics and Control, Journal of Finance, Journal of Financial Economics, Review of Economics and Statistics, Quarterly Review of Economics and Finance*

Other professional service:

2008 FMA Annual Meeting Program Committee  
2007 FMA Annual Meeting Program Committee, Session Chair  
2005 MMF Conference Session Chair

Research experience and other employment:

European Central Bank, Intern in the Graduate Research Program, 2003  
Harvard University, RA for Prof. Rafael LaPorta and Andrei Shleifer, 2000  
Chase Manhattan Bank (London), Intern in the Global Trading Division, fixed income derivatives sales, 1997, 1998

Personal information:

Date of birth: August 7, 1974  
Citizenship: Germany